

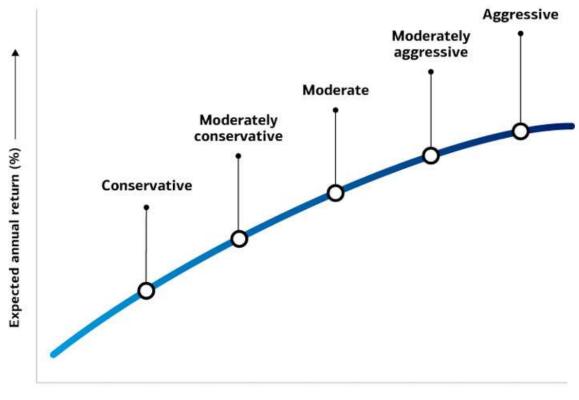
## **Portfolio Construction**

## **Asset Class Examples**

US Large Cap Equity	Int. Large Cap Equity	High Yield Bond	Commodities
US Mid Cap Equity	Int. Mid Cap Equity	Long Term Bond	Inflation Protected Bond
US Small Cap Equity	Int. Small Cap Equity	Intermediate Term Bond	Short Term
Real Estate	Emerging Markets	World Bond	Cash

## **Additional Strategies**

Alternative Asset Classes	SMAs	Private Equity



Expected annual volatility (%)